

BOWLS NORTH HARBOUR Inc
SUMMARY OF FINANCIAL ACCOUNTS

FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 APRIL 2025

		This Year	Last Year
Income			
Sponsorship	\$	29,932	\$ 20,000
Grants	\$	15,000	\$ 19,000
Capitation fees	\$	35,542	\$ 36,350
Tournaments	\$	69,622	\$ 66,048
Interest & other income	\$	15,455	\$ 15,287
Total Income	\$	165,551	\$ 156,685
Expenses			
Employee costs	\$	58,020	\$ 52,980
Representative team	\$	40,047	\$ 22,114
Tournaments	\$	73,184	\$ 41,643
Other expenses	\$	20,782	\$ 29,625
Total Expenses	\$	192,033	\$ 146,362
Net Excess Income over Expenditure	-\$	26,482	\$ 10,323

FINANCIAL POSITION AT 30 APRIL 2025

Assets			
Bank accounts & Cash	\$	29,979	\$ 39,585
Investments and Accounts Receivable	\$	202,141	\$ 225,866
Property & Equipment	\$	6,597	\$ 3,369
Total Assets	\$	238,717	\$ 268,820
Liabilities			
Creditors and Goods Services Tax	-\$	6,003	-\$ 2,173
Entry Fees in advance			\$ -
Unused grants & donations	\$	13,174	\$ 10,565
Total Liabilities	\$	7,171	\$ 8,392
Net Excess of Assets over Liabilities	\$	231,546	\$ 260,428
Members Equity			
Opening retained earnings	\$257,044		\$ 250,105
Umpires assets on merger	\$984	\$ 258,028	
Net Excess Income over Expenditure	-\$	26,482	\$ 10,323
Total Members Equity	\$	231,546	\$ 260,428